

RESOLUTION 2020-073

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, COCHISE COUNTY, ARIZONA; TRANSFERRING FUNDS FROM THE GENDERL FUND TO THE PARK DEVELOPMENT FEE FUND; AND AUTHORIZING AND DIRECTING THE CITY MANAGER, CITY CLERK, CITY ATTORNEY OR THEIR DULY AUTHORIZED OFFICERS AND AGENTS TO TAKE ALL STEPS NECESSARY TO CARRY OUT THE PURPOSES AND INTENT OF THIS RESOLUTION.

WHEREAS, the Park Development Fee Fund has the largest fund balance deficit of all the development fee funds; and

WHEREAS, the General Fund has current available resources from which to help reduce the Park Development Fee fund balance deficit; and

WHEREAS, it is in the best interest of the City to have the General Fund transfer some of these resources to the Park Development Fee Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, AS FOLLOWS:

SECTION 1

The settled policy of approving budget deviations in excess of \$10,000 between funds is reaffirmed.


SECTION 2

The City Council hereby authorizes the transfer of \$450,000 from the General Fund to the Park Development Fee Fund for Fiscal Year Ending June 30, 2020

SECTION 3

The City Manager, City Clerk, City Attorney, or their duly authorized officers and agents, are hereby authorized and directed to take all steps necessary to carry out the purposes and intent of this Resolution.

PASSED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SIERRA VISTA, ARIZONA, THIS 10th DAY OF DECEMBER 2020.



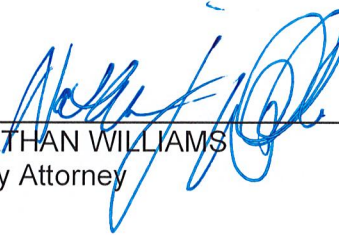
FREDERICK W. MUELLER
Mayor

ATTEST:



JILL ADAMS
City Clerk

APPROVED AS TO FORM:



NATHAN WILLIAMS
City Attorney

PREPARED BY:

DAVID J. FELIX, CPA
Chief Financial Officer